implements, etc.) in line with the guidelines of the Reserve Bank of India (RBI) for advances to priority sector. Such guidelines are applicable for the whole of the country including Punjab. RBI has reported that data for years 1993 and 1994 are not yet available in respect of Punjab. However, the amount of loans disbursed by all scheduled commercial banks for the year ended June, 1992 in the State of Punjab towards reclamation and land development schemes and towards agriculture and allied activities were Rs. 76 lakhs and Rs. 294 crores, respectively. The District-wise data is, however, being collected and to the extent available will be laid on the Table of the House.

राज्य वित्त निगम को राज सहायता

4409. **श्री चिमनभाई हरिभाई शुक्ल :** क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) विभिन्न राज्य वित्त निगमों, विशेष रूप से गुजरात राज्य को दिये गये अनुदान/ऋण और इस पर दी गई राज सहायता का ब्यौरा क्या है ;

(ख) क्या सरकार इन राज्य वित्त निगमों को राज सहायता देना बंद करने का विचार रखती है; और

(ग) यदि हां, तो उसके क्या कारण हैं और यह प्रस्ताव कब तक कार्यान्वित किया जायेगा ?

वित्त मंत्रालय में राज्य मंत्री (श्री एम० वी० चन्द्रशेखर मूर्ति) : (क) भारतीय लघु उद्योग विकास बैंक/भारतीय औद्योगिक विकास बैंक पुनर्वित्त और एस एल आर बाण्डों के आबंटन के द्वारा राज्य वित्त निगमों को संसाधन सहायता प्रदान करते हैं । इसके लिए वे वार्षिक कारोबार आयोजना में दर्शित कारोबार संबंधी पूर्वानुमान के अनुरूप निगम की संसाधन संबंधी अपेक्षा को ध्यान में रखते हैं । पिछले 3 वर्षों के दौरान भारतीय औद्योगिक विकास बैंक/सिडबी की पुनर्वित्त सहायता और देश में राज्य वित्त निगमों को आबंटित बाण्डों की स्थिति निम्नलिखित है :–

(करोड़ रूपए)

वर्ष	पुनर्वित्त		आबंटित बाण्ड
	मंजूरी	संवितरण	
1990-91	1397.99	798.08	344.07
1991-92	1549.12	902.59	363.00
1992-93	1394.31	877.66	350.00

गुजरात राज्य वित्त निगम को पुनर्वित सहायता और आबंटित बाण्डों का ब्यौरा निम्नलिखित है :—

(करोड़ रूपए)

	1991	1992	1993
पुनर्वित	78.9	102.1	100.9
बाण्ड	33.6	37.5	39.3
कुल	112.5	139.6	140.2

भारतीय औद्योगिक विकास बैंक/सिडबी राज्य वित्त निगमों को कोई सब्सिडी नहीं देते हैं ।

(ख) और (ग) ये प्रश्न ही नहीं उठते ।

Long term loans for Co-operative mills in Maharashtra

4410. SHRI V. N. GADGIL :
SHRIMATI CHANDRIKA ABHINANDAN JAIN :

Will the Minister of FINANCE be pleased to state :

(a) whether the Maharashtra Government has sent any request to the Central Financial Institutions for sanctioning long term loans for cooperative mills proposed to be set up in that State ;

(b) if so, the action/measures taken by Government in this regard ;

(c) whether it is a fact that no progress has been made in this regard despite an assurance given in this regard ; and

(d) if so, the reasons for delay in this regard ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) : (a) The Government of Maharashtra has advised the Industrial Development Bank of India (IDBI) that 50 co-operative spinning mills would be set up in the State of Maharashtra during the Eighth Plan period. Of these, 12 have so far approached IDBI for assistance.

(b) to (d) IDBI has reported that no assistance has been sanctioned by the financial institutions so far, as it was felt that there was no scope for such a large capacity. In view of greater emphasis on exports, financial institutions have been giving preference to export oriented units promoted by persons with experience in the line and envisaging installation of most modern equipment to ensure production of yarn of international standard. The working of the existing co-operative mills has been generally unsatisfactory and they have large overdues to financial institutions. IDBI has advised the Government of Maharashtra to clear the overdues of existing co-operative spinning mills and strengthen their organisational set up.

Devaluation of Rupee

4411. SYED SIBTEY RAZI : Will the Minister of FINANCE be pleased to state :

(a) whether Government propose to devalue the rupee further to increase exports of the country ;

(b) if so, the details thereof ;

(c) whether this move is due to impact of Budget proposals for 1994-95 to enable Small Scale Industrial Units to compete in the export market ; and

(d) if so, details thereof and the periodicity of such move ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) : (a) to (d) Since the introduction of a unified exchange rate in March 1993 the exchange rate of the Rupee is determined by the forces of demand and supply in the foreign exchange market. However, the RBI's intervention in the market in the form of buying up the surpluse flow of foreign exchange has so far prevented the exchange rate from appreciating. It is the intention of the Government to maintain a competitive exchange rate.

Allotment of Shares of SBI

4412. SHRI B. K. HARIPRASAD : Will the Minister of FINANCE be pleased to state :

(a) whether any complaint has been received from the Investors' Grievances Forum demanding a thorough inquiry into the share allotment of the State Bank of India ;

(b) whether it is a fact that many valid share applications were rejected and the banks went on accepting applications for three/four days, even after the issue was officially declared closed ; and

(c) who were the registrars to the issue and what action the SEBI propose to take against the registrars for manipulation and mismanagement of this public issue ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) : (a) Yes, Sir. The Securities and Exchange Board of India (SEBI) had received a complaint letter from the Investors' Grievances Forum making certain general allegations and requesting an enquiry.

(b) The rejections were generally in respect of multiple applications, in accordance with the prescribed procedure for the purpose. There is no information to support the view that applications were being accepted beyond the issue closure date.

(c) MAS Services Pvt. Ltd. were the Registrar to the issue. In the absence of evidence of any malpractices, SEBI does not propose to take any action against the registrars.

Payment of Dividend by UTI

4413. DR. NAUNIHAL SINGH : Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that dividend vouchers due in favour of thousands of depositors have not been disbursed so far